



DEPARTMENT OF MILITARY AFFAIRS

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TO: Governor Andy Beshear;
The Legislative Research Commission;
The Interim Joint Committee on Veterans, Military Affairs, and Public Protection

FROM: Charles T. Jones
Brigadier General US Army (Ret)
Executive Director
Office of Management & Administration

SUBJECT: Military Family Assistance Trust Fund State Fiscal Year 2023 Annual Report

DATE: September 6, 2023

Charles T. Jones
12 SEP 2023

This annual report is made pursuant to KRS 36.476, concerning the Military Family Assistance Trust Fund (MFAST).

1. Board activities: During the 2023 state fiscal year, the Board held meetings on October 14, 2022, January 6, 2023, and July 18, 2023. The board members reviewed/approved 6 applications for assistance; is in the development stages of releasing a promotional video along with literature to market the program; and has taken the necessary action to update internal policies governing the program.

The Board submitted 101 KAR 2:021 to the Administrative Regulation Review Subcommittee (ARRS) and Veterans, Military Affairs, and Public Protection (VMAPP) for review and approval. The KAR was reviewed, approved and updated as of January 31, 2023.

2. MFAST Fund Payments: Fund expenditures for state fiscal year 2023 total \$34,827.70: \$21,954.46 in grants and \$12,873.24 for administrative personnel costs.
3. MFAST Balance: The fund balance as of June 30, 2023 was \$346,691.52. HB 1, passed by the Kentucky General Assembly and signed into law by the Governor on April 13, 2022, included provisions that added \$100,000 to the fund during state fiscal year 2023 and an additional \$100,000 in state fiscal year 2024. The MFAST Fund Accounting Ledger is attached.
4. Recommendations: The Board shall continue to retain fund levels to keep pace with need-based and adoption assistance grant applications.

